The Master of Accounting Program

MAcc

The Master of Accounting Program

MICHIGAN
ROSS SCHOOL OF BUSINESS
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Congratulations on your decision to explore the Master of Accounting Program (MAcc) at the Ross School of Business. Pursuing a graduate degree represents a serious commitment. At Ross, we take that commitment to heart. We prepare leaders in thought and action to tackle the challenging, multidisciplinary issues transforming business today.

Every MAcc program can teach the rules out of a textbook. At Ross, our faculty is actively engaged in writing those textbooks. As a result, the Ross School’s innovative and forward-looking curriculum provides a seamless blend of analytical rigor and relevant expertise. That blend is critical for people who practice accounting in these exciting times. Consider, for example, the major changes taking place due to the globalization of accounting principles through the adoption of the International Financial Reporting Standards (IFRS). Ross professors not only are spearheading research to investigate the implications of IFRS, they also are teaching around the world in our various Global Executive Education and MBA programs. This unique, on-the-ground perspective is just one factor that distinguishes the Ross MAcc from other programs.

You have many choices when it comes to selecting a MAcc program. The following pages are designed to illuminate ways in which the Ross MAcc can make a difference in your life. After reviewing our materials, I hope you will contact us to discuss the next steps in pursuing that difference.

Sincerely,

David W. Wright, Ph.D., C.P.A.
Associate Professor of Accounting
Faculty Director, Master of Accounting Program
A World of Advantages

Your undergraduate degree set the foundation to begin your career. With a MAcc degree from Ross, you can accelerate your progress, not just in accounting but in a wide range of fields. Our MAcc Program meets the increasing demands of today's business environment, while complementing a variety of undergraduate business and non-business degrees. Upon completion of our 10-month program, MAcc graduates are qualified to sit for the Uniform Certified Public Accountant Exam in all 50 states.

Many schools offer similar programs at a lower cost. So, after four years of hard work and student loans to complete your undergraduate degree, why come to Ross for your MAcc? Simple. You get what you pay for. At Ross, that means a world-class education at the prestigious University of Michigan. And it means opportunities that far exceed what you’ll find in any other program. A Ross MAcc is an investment in yourself and your future. You’ve come this far … aren’t you worth it?

Full Integration with our Renowned MBA Program
The Ross MAcc degree is more than just another year of accounting courses. Our students are fully integrated with the Ross School’s top-tier MBA Program. MAcc students take classes alongside MBA students with MBA faculty. We encourage you to diversify your educational foundation and pursue MBA coursework in finance, marketing, or other aspects of business. Classes at U-M’s top-ranked law school also are open to Ross MAcc students.

As the lines between accounting, finance, and management continue to blur, a Ross MAcc will provide you with the broad business education, technical competence, cultural awareness, and refined analytical and communication skills to allow you to thrive in an ever-changing environment.

In addition, the Ross MAcc Program is highly selective, and our small class size creates an environment that encourages collaboration and collegiality with peers and faculty.

“Being integrated with the MBA Program, I had access to a wide range of classes. Relating to students who bring such different backgrounds to the table gave me a stronger understanding of how the global economy functions.”

Josh McNamara, ’08
Hometown: South Lake, Texas
Current employer: KPMG, LLP
Action-based Learning Opportunities
The Ross difference is action-based learning, an approach to business education that requires us to create relevant, compelling ways to connect our students to the world of practice. It's an approach that asks you to apply both analytical rigor and imagination to coursework. The Ross School's team-based approach motivates our students to apply individual expertise to real-life situations while respecting and integrating the ideas of others.

To be an effective business leader, you need to understand the public policy process of business and accounting. What better place to learn than our nation's capital? You will put action-based learning into practice during the Accounting Policy Seminar, spending a week immersed in the fusion of public policy and business. Through classroom discussion, visits by top-level speakers, and trips to relevant sites around D.C., you will consider the roles of the rulemaking bodies for accounting. Such proximity encourages a new way of thinking about the part you can play in the process and future of the profession. No other MAcc program takes you outside the classroom and into the business world in such a transformational way.

“The issues we discussed in the seminar made me realize the Ross MAcc Program is not just about training us to get jobs. It is helping us become future leaders of the profession.”

Tianshu Qu, ’08
Hometown: Dalian, Liaoning Province, China
Current Ph.D. student, Ross School of Business

In the Ross MAcc Program, the capstone action-based learning experience is the Accounting Policy Seminar, held each spring in Washington, D.C.
Once the American Institute of Certified Public Accountants (AICPA) recommended completing 150 semester hours of college-level education to sit for the Uniform Certified Public Accountant Exam, five-year accounting degree programs became the standard. The Ross MAcc Program, which follows the completion of a four-year undergraduate degree, gives students the business and accounting curricula necessary to sit for the exam. Most of our students pass each part of the exam on their first try, and almost all of our students pass all four parts within six months.

“Nowhere are students better supported than at Ross. The accessibility of the instructors and staff, the resources provided to students, and the school’s contacts in the business world all put Ross students in a position to be successful from day one.”

Ted Pickus, ’08
Hometown: Albany, Calif.
Current employer: Vintage Financial Services, LLC

Other schools’ Master of Accounting programs prepare you for an accounting career. At Ross, the MAcc degree multiplies your professional options. Recruiters know Ross graduates outpace the competition because of their dynamic, broad-based education and their ability to apply accounting knowledge within the construct of a company’s corporate strategy. Our graduates assume positions in management consulting, investment banking, and general management to name a few. Placement runs the gamut from government agencies to international corporations.
Connection with a Vibrant Community

The University of Michigan is rich with history, tradition, and all the exuberance of one of the world’s most celebrated college campuses. As a MAcc student, your time at Ross will be about more than earning a diploma. It will be about experiencing one of the world’s top research and educational institutions; joining 110,000 people in a chorus of “The Victors” during football games at the Big House; enjoying renowned guest speakers such as the Dalai Lama and Maya Angelou; and meeting people with interests and backgrounds far different from your own.

Ross students are known for academic success, leadership in extracurricular activities, and a collaborative spirit. As a Ross MAcc, you join a select group that is willing and eager to be part of something larger than themselves, people who are receptive to new ways of thinking, and who bring varied experiences to bear on how they tackle a challenge. When it’s time to set aside the books, join some of the 70-plus student clubs at Ross—everything from the Black Business Students Organization to the Triathlon Club.

“I built lasting relationships at Ross. Although I know my Ross MAcc degree will be valuable in the future, the fact that I have friends and contacts all over the world definitely will come in handy.”

Ashley McEvoy, ’08
Hometown: Lake Orion, Mich.
Current employer: PricewaterhouseCoopers, LLP

Rich in History and Tradition

As a Ross MAcc, you’re also joining a community of more than 39,000 business school alumni and more than 490,000 U-M alumni worldwide. The professional and social networking opportunities are endless. Engage in our online community. Connect with an alumni club in your area. Your time at Ross will impact your life and your career forever.
The Ross MAcc Program, designed to develop business leaders with strong communication and analytical skills, totals 33 credit hours. Core and elective courses comprise 30 credit hours, plus all students take the three-credit capstone Accounting Policy Seminar during Spring Term (May–June).

**The MAcc Curriculum**

**Core Curriculum (16.5 credits)**
- Acquire broad accounting skills sufficient for CPA exam requirements.
- Gain a working command of business and accounting concepts.
- Hone decision-making, critical thinking, analytical, and communication skills.

**Electives (13.5 credits)**
- Customize a robust curriculum by including MBA courses in corporate strategy, finance, marketing, international business, economics, business law, and public policy.
- Broaden your education further by tapping into University-wide resources, including courses in the law school as well as foreign languages, communications, or engineering.

**Accounting Policy Seminar (3 credits)**
- Participate in a one-week class held during Spring Term in Washington, D.C.
- Investigate the role of each branch of government in setting business policy.
- Engage in classroom learning, guest speakers, and on-site visits to relevant entities.

**Curriculum Schedule**

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<thead>
<tr>
<th>Fall Term</th>
<th>Winter Term</th>
<th>Spring Term</th>
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<tbody>
<tr>
<td>Corporate Financial Reporting (3)</td>
<td>Advanced Financial Accounting (3)</td>
<td>Accounting Policy Seminar (3)</td>
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<tr>
<td>Federal Taxation I (3)</td>
<td>Accounting Core Elective (3)</td>
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<tr>
<td>Accounting Systems (1.5)</td>
<td>Electives</td>
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<tr>
<td>Auditing &amp; Assurance* (3)</td>
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<tr>
<td>Electives</td>
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*Begin during the second half of Fall Term and runs through the first half of Winter Term.
Admission Requirements

- Prerequisite coursework* in:
  1. Principles of Financial Accounting (ACC 271)
  2. Principles of Managerial/Cost Accounting (ACC 272)
  4. Intermediate Managerial/Cost Accounting (ACC 315)
  5. Principles of Microeconomics (ECON 101)
  6. Statistics—300 or 400 level (OMS 301, STAT 350, ECON 404/405/406)

*Bolded courses are University of Michigan courses.

Visit [www.bus.umich.edu/admissions/macc](http://www.bus.umich.edu/admissions/macc) for course descriptions.

Courses taken at other institutions are subject to Ross faculty review to determine if they qualify as prerequisites. Introductory courses in business law and finance may be taken prior to enrollment or as electives in the MAcc Program, as they may be required for eligibility to sit for the CPA exam. Applicants should not enroll in undergraduate accounting courses equivalent to a MAcc.

- International students who have not attended school in the United States also must submit scores from the Test of English as a Foreign Language (TOEFL). The Internet-based Test (IBT) is preferred. The University of Michigan’s code number is 9585.

- Essays and letters of recommendation are used as critical indicators for qualitative and quantitative potential for success.

The MAcc Program is a full-time program, starting in Fall Term only. Admission requirements include:

- A four-year bachelor’s degree from an accredited U.S. institution in virtually any area of study. If you earned a bachelor’s degree in accounting, you may or may not be eligible to apply to the MAcc Program. Contact the director at rossmacc@umich.edu for information.

- GMAT exam—The University of Michigan’s code number is SN1-J6-01.
Investing in Your Future

The Ross MAcc Program is completely integrated within our premier MBA Program, so tuition charged to our MAcc students is set at MBA tuition levels. The educational, networking, leadership, and career preparation differences in our program make a Ross MAcc a solid investment in your future.

The program offers substantial tuition reimbursement in the form of Graduate Student Instructor (GSI) positions and scholarships to outstanding students. Scholarship awards may be based on merit, need, or a combination of both, depending on the award. Award amounts vary depending on funds available and the number of applicants; however, the average total scholarship award reduces tuition between 30 and 45 percent. In addition, grading and tutoring positions are available for MAcc students. Students also are eligible to apply for the CitiAssist Loan, the school’s preferred private lender.

Current estimated cost figures, updated each August, may be found by clicking on the “Tuition & Costs” link at www.bus.umich.edu/Admissions/financialaid/.

For further information about loans, write to the Stephen M. Ross School of Business at the University of Michigan, Office of Financial Aid, 701 Tappan Street, Room E2540, Ann Arbor, MI 48109-1234, or call 734-764-5139. For information about scholarships, please contact the director of the MAcc Program at rossmacc@umich.edu.
The Ross MAcc Program has a rolling admissions process, reviewing applications as they are submitted and determined complete. We will accept applications for the following program starts during the times listed below.

**Admission Deadlines**

<table>
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<tr>
<th>Program Start</th>
<th>Applications Accepted</th>
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<tr>
<td>Fall 2009</td>
<td>July 15, 2008 – March 1, 2009</td>
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<tr>
<td>Fall 2010</td>
<td>July 15, 2009 – March 1, 2010</td>
</tr>
<tr>
<td>Fall 2011</td>
<td>July 15, 2010 – March 1, 2011</td>
</tr>
<tr>
<td>Fall 2012</td>
<td>July 15, 2011 – March 1, 2012</td>
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**For More Information**

You may reach the director of the MAcc Program at 734-647-7926 or rossmacc@umich.edu. You also may learn more about the program on our web site: [www.bus.umich.edu/Admissions/Macc/](http://www.bus.umich.edu/Admissions/Macc/).
More than 50 companies conduct more than 110 on-campus interviews each year with Ross MAcc students. About half of our students have full-time job offers upon entering the program. Recruiters appreciate how action-based learning prepares our students to lead organizations by blending practicality and vision, and they give Ross graduates high marks for teamwork, leadership, and analytical ability. The results: Ross graduates accept positions all over the United States and the world, and they step into their jobs ready to lead.

The prestige of graduating with a Ross MAcc degree will provide you a distinct advantage in the career search process. At Ross, you’ll have access to our outstanding Office of Career Development (OCD), which is ranked by recruiters among the best in the country. Dedicated career counselors help students explore the spectrum of opportunities and refine their career goals.

Our graduates enjoy key placement on Wall Street as well as in the big four accounting firms, top consulting companies, Fortune 500 companies, and government institutions.

"With the valuable insight, wise advice, and kind support from my peers, the Office of Career Development, faculty, and alumni, I was able to make the right career choice."

Carol Zhang, ’08
Hometown: San Diego, Calif.
Current Employer: Deloitte & Touche, LLP

Your Doorway to Possibilities

The Office of Career Development at Ross will help you:
• decide on a career
• identify companies that match your interests
• establish contacts and networking practices
• prepare for interviews
• make employment decisions
• negotiate job offers

OCD resources available to you throughout your career include:
• career counseling
• mock interviews
• career strategy and workshops
• job postings and handouts
• research material on firms
• resume building
“I found my job through on-campus recruiting, and OCD was very helpful during the entire process. Moreover, the image of the Ross School gave me a definite advantage, since many companies consider Michigan their school of preference.”

Marina Shahinyan, ’08
Hometown: Bethlehem, Pa.
Current Employer: PricewaterhouseCoopers, LLP
The Regents of
the University of Michigan
Julia Donovan Darlow, Ann Arbor
Laurence B. Deitch, Bingham Farms
Olivia P. Maynard, Goodrich
Rebecca McGowan, Ann Arbor
Andrea Fischer Newman, Ann Arbor
Andrew C. Richner, Grosse Pointe Park
S. Martin Taylor, Grosse Pointe Farms
Katherine E. White, Ann Arbor
Mary Sue Coleman (ex officio)

University of Michigan
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Leading in Thought and Action